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June 2016

PEOPLE IN UK
VOTED TO LEAVE EU.



January 2020

UK FORMALLY LEFT EU.



December 2020

DEADLINE FOR AN
ECONOMIC AGREEMENT.

REQUIREMENTS FOR A POST BREXIT AGREEMENT: some recognition of the special status of the UK as a former EU member state.

**It must be balanced
in order to avoid**

Demands for preferential
treatment among
other EU member States.

Third country demands
to renegotiate
their single market access.

Other recommendation

Institutional set-up that
allows future reinforcement
of the economic relationship.

**It will be
a sui generis agreement**

**TWO POSSIBLE
SCENARIOS**



**Similar to planned
EU-Switzerland model**

CLOSER COOPERATION

Broad UK access
to the Single Market.

Considerable level-playing
field obligations.

Robust mechanisms
for dispute settlement.



**Similar to EU agreement
with Canada and Japan**

LOOSER COOPERATION

Reduction but maintenance
of barriers on trade
(particularly on services).

Minimal level-playing
field obligations.

Weak mechanisms
for dispute settlement.

Preferable because

- Economic distortions
for both the UK and the EU.

+ Long-term economic
cooperation.